



**STEVE  
VOLKERS  
GROUP**

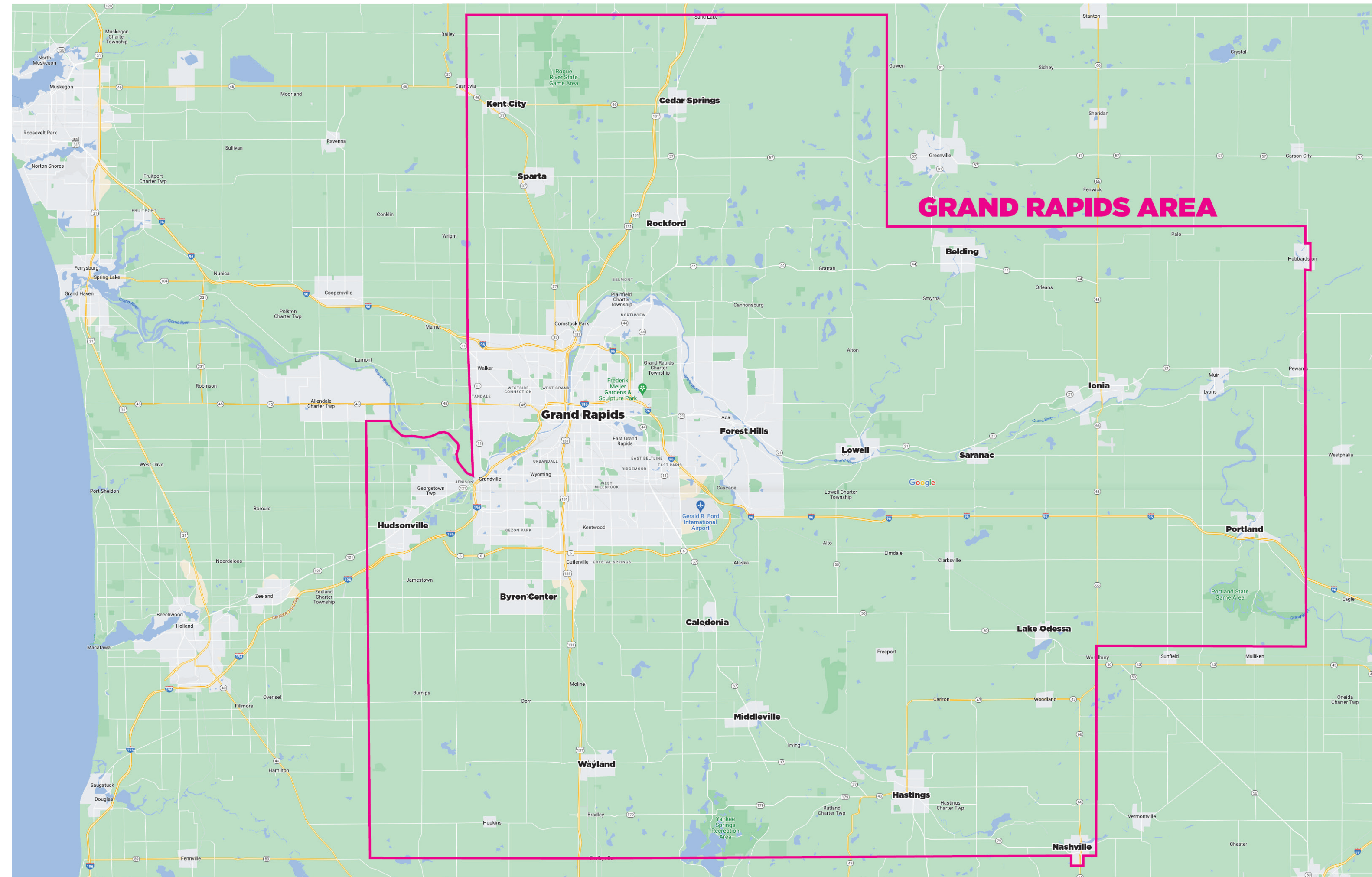
REAL ESTATE

## GRAND RAPIDS REAL ESTATE MARKET DATA

AUGUST 2023

# GEOGRAPHIC AREA OF OUR DATA

Map showing the MLS Grand Rapids-G Area that comprises the data collection boundary for statistics in this document



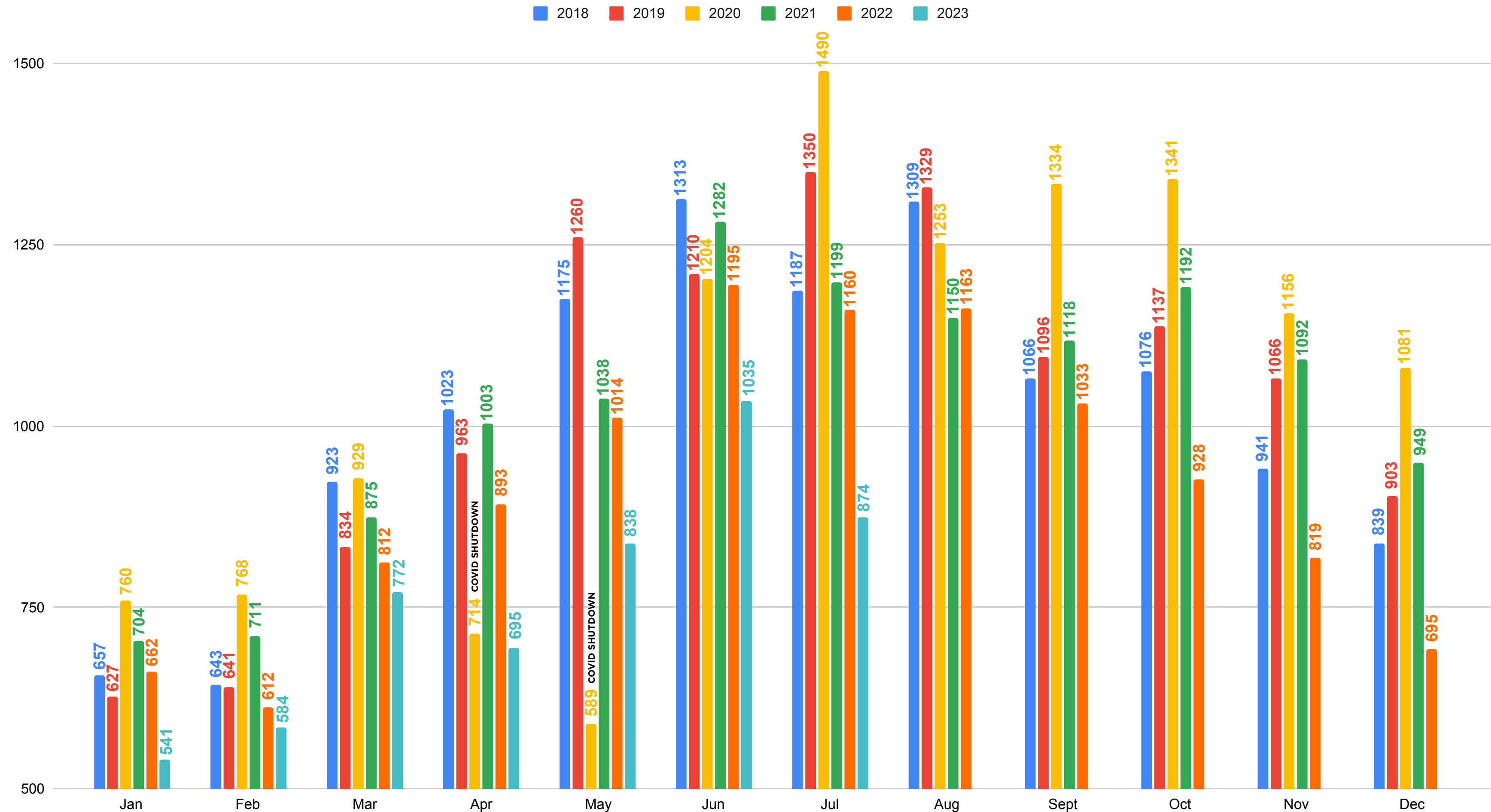
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AUGUST 2023

# RESIDENTIAL SALES BY MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.  
Percentage increase/decrease shown is comparing the same month of the previous year

Monthly



PERCENT CHANGE FROM PREVIOUS YEAR: Jan ↓18%, Feb ↓5%, Mar ↓5%, Apr ↓22%, May ↓17%, Jun ↓13%, Jul ↓27%, Aug ↑1%, Sept ↓8%, Oct ↓22%, Nov ↓25%, Dec ↓28%

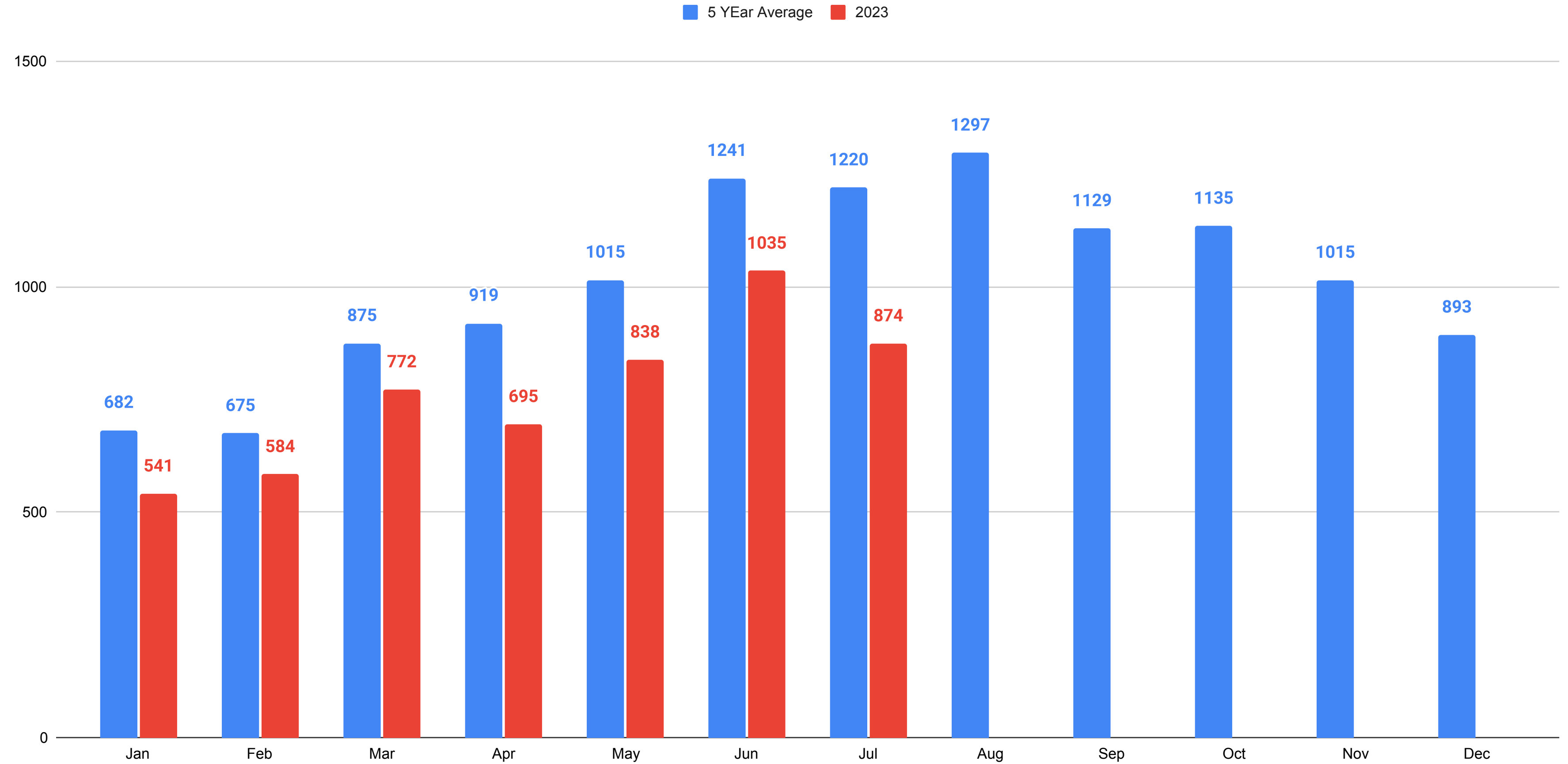
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AUGUST 2023

# RESIDENTIAL SALES BY MONTH VS. 5 YEAR AVERAGE

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly



PERCENT CHANGE FROM 5 YEAR AVERAGE	Jan	Feb	Mar	Apr	May	Jun	Jul
	↓21%	↓13%	↓12%	↓24%	↓17%	↓17%	↓28%

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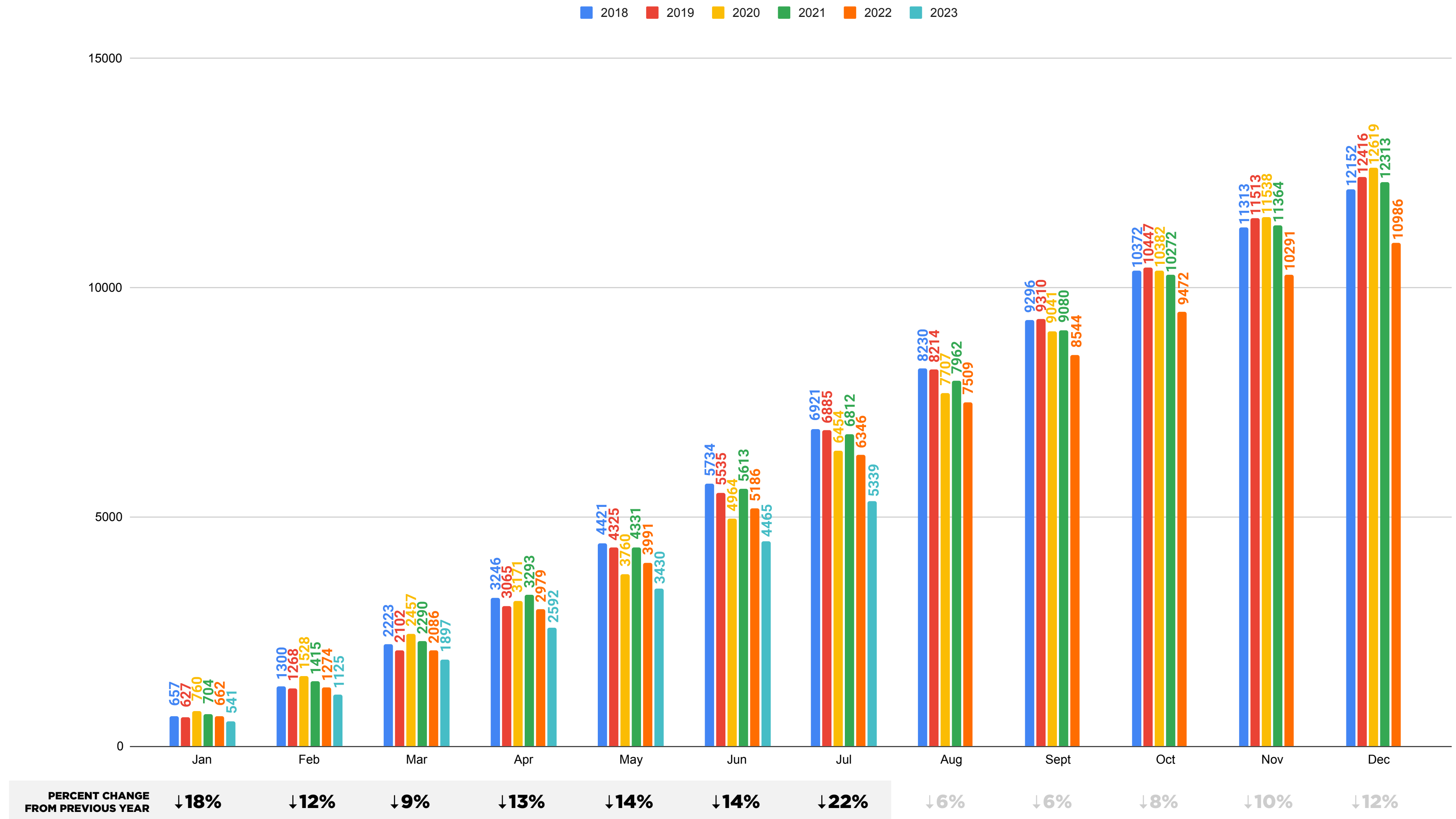
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# YTD CLOSED TRANSACTIONS

Data includes single family residential and condominiums for the Grand Rapids Area.  
Percentage increase/decrease shown is comparing the same month of the previous year

Monthly YTD



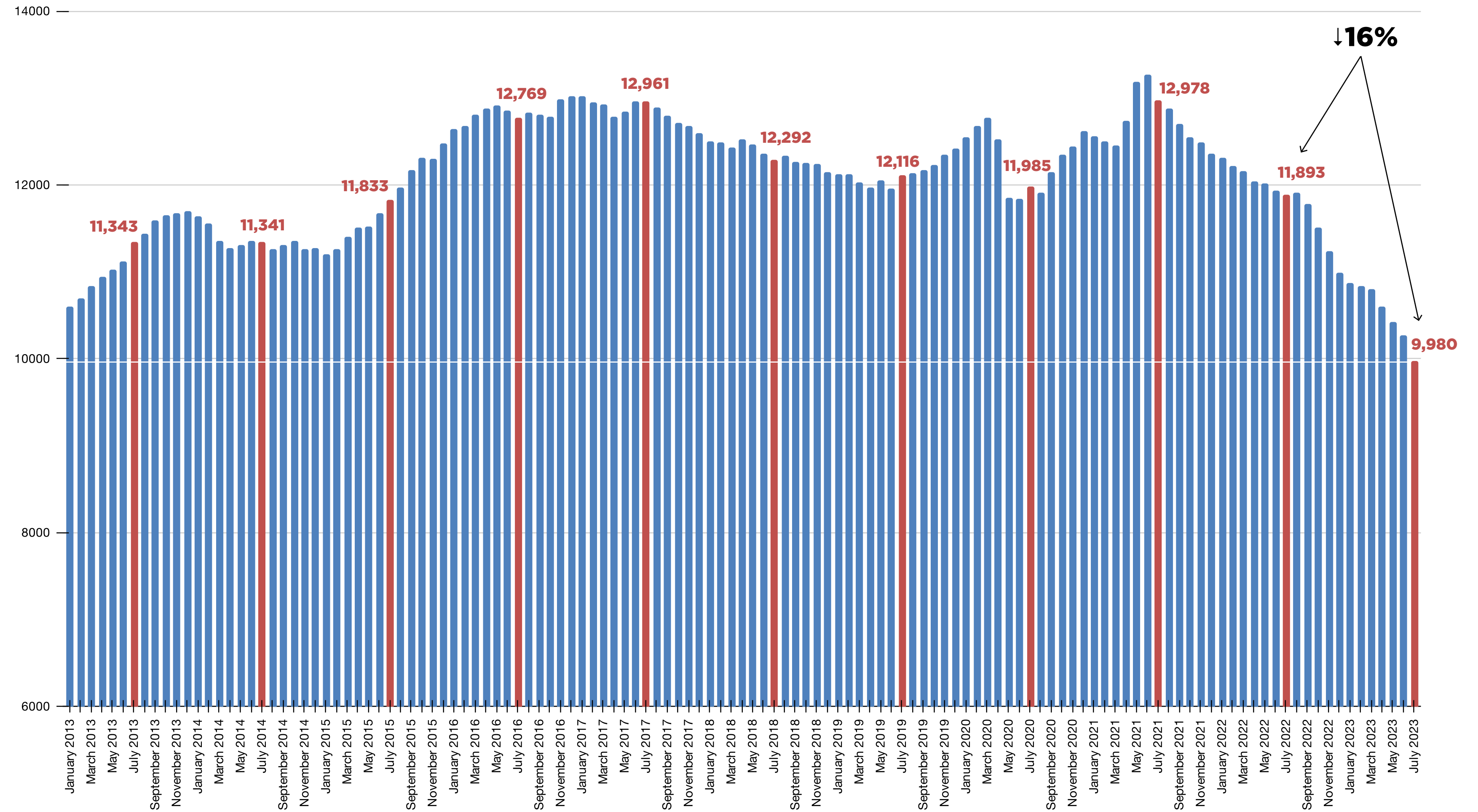
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# YTD CLOSED TRANSACTIONS

Data includes single family residential and condominiums for the Grand Rapids Area.

Rolling 12 Months



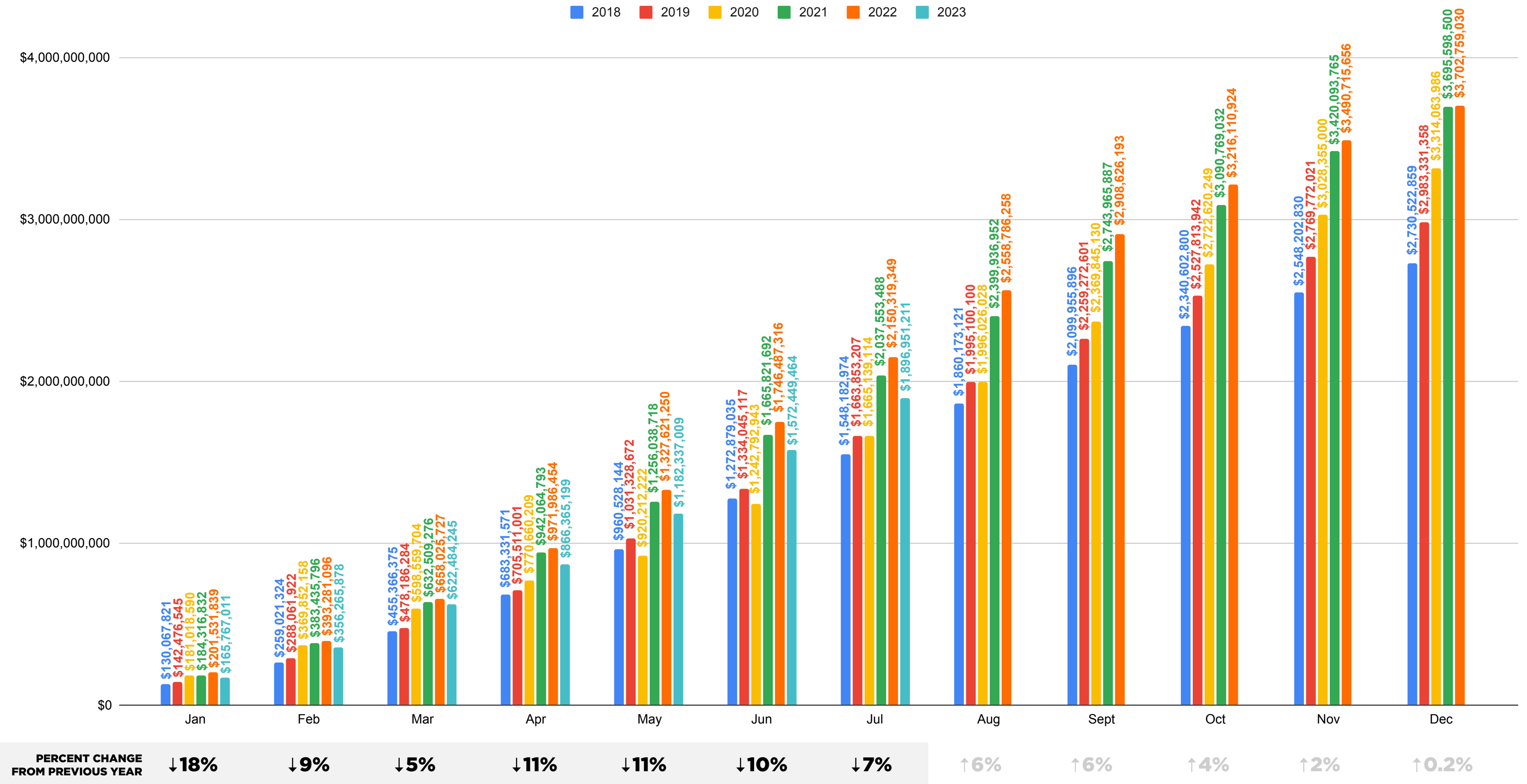
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# YTD DOLLAR VOLUME

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly YTD



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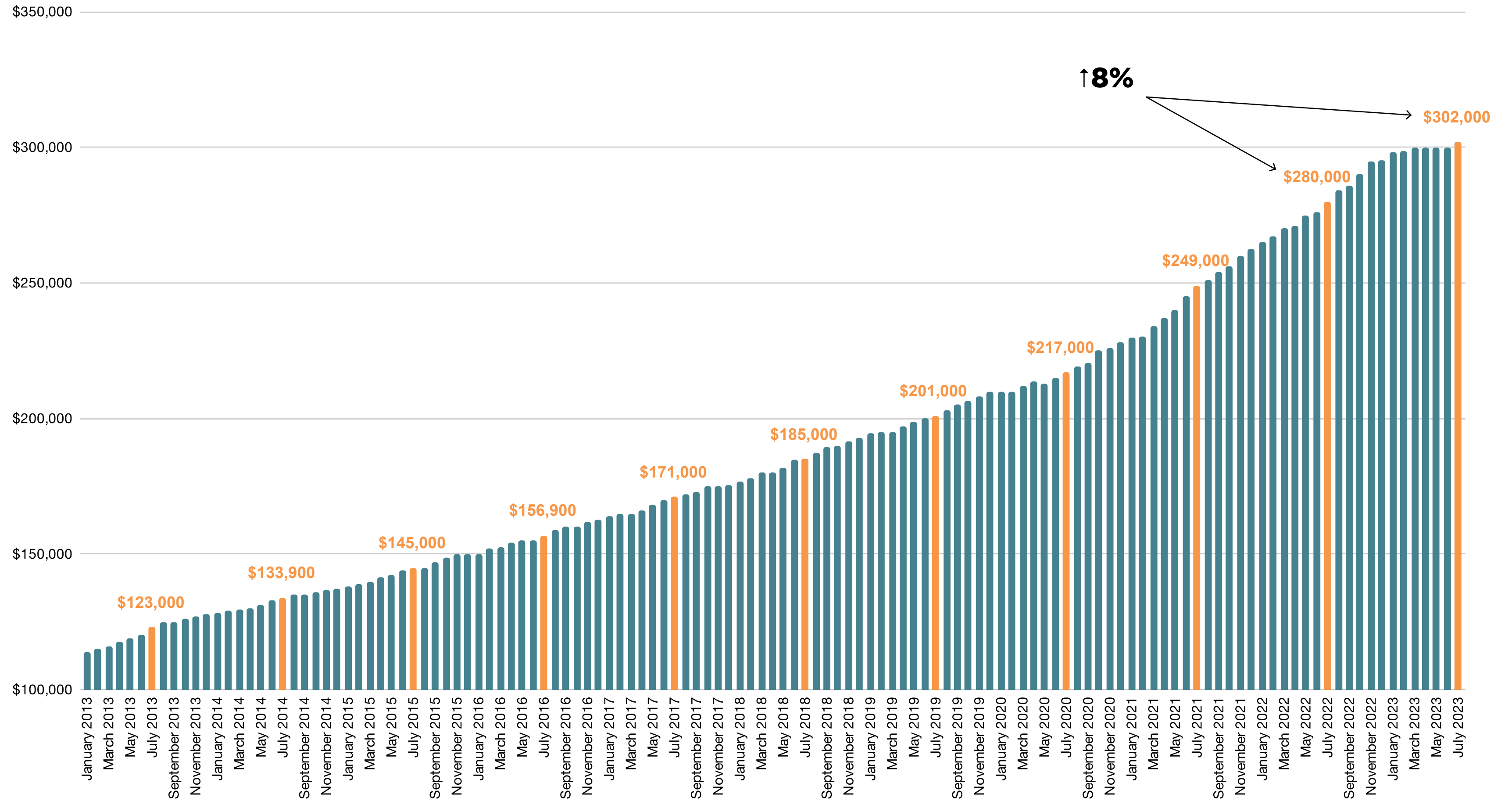
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# MEDIAN SALES PRICE

Data includes single family residential and condominiums for the Grand Rapids Area.

Rolling 12 Months



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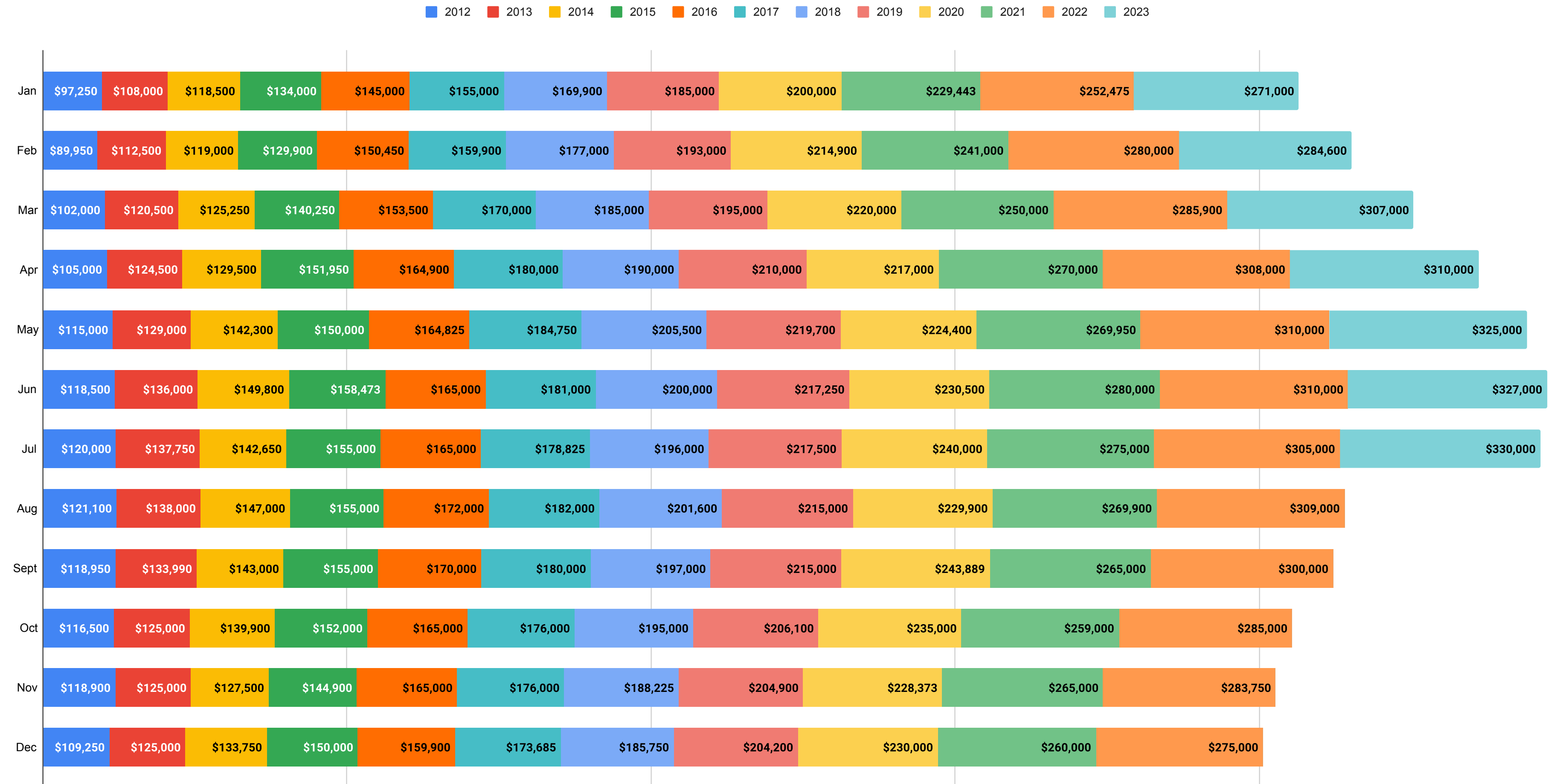
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# MONTHLY MEDIAN SALES PRICE

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly



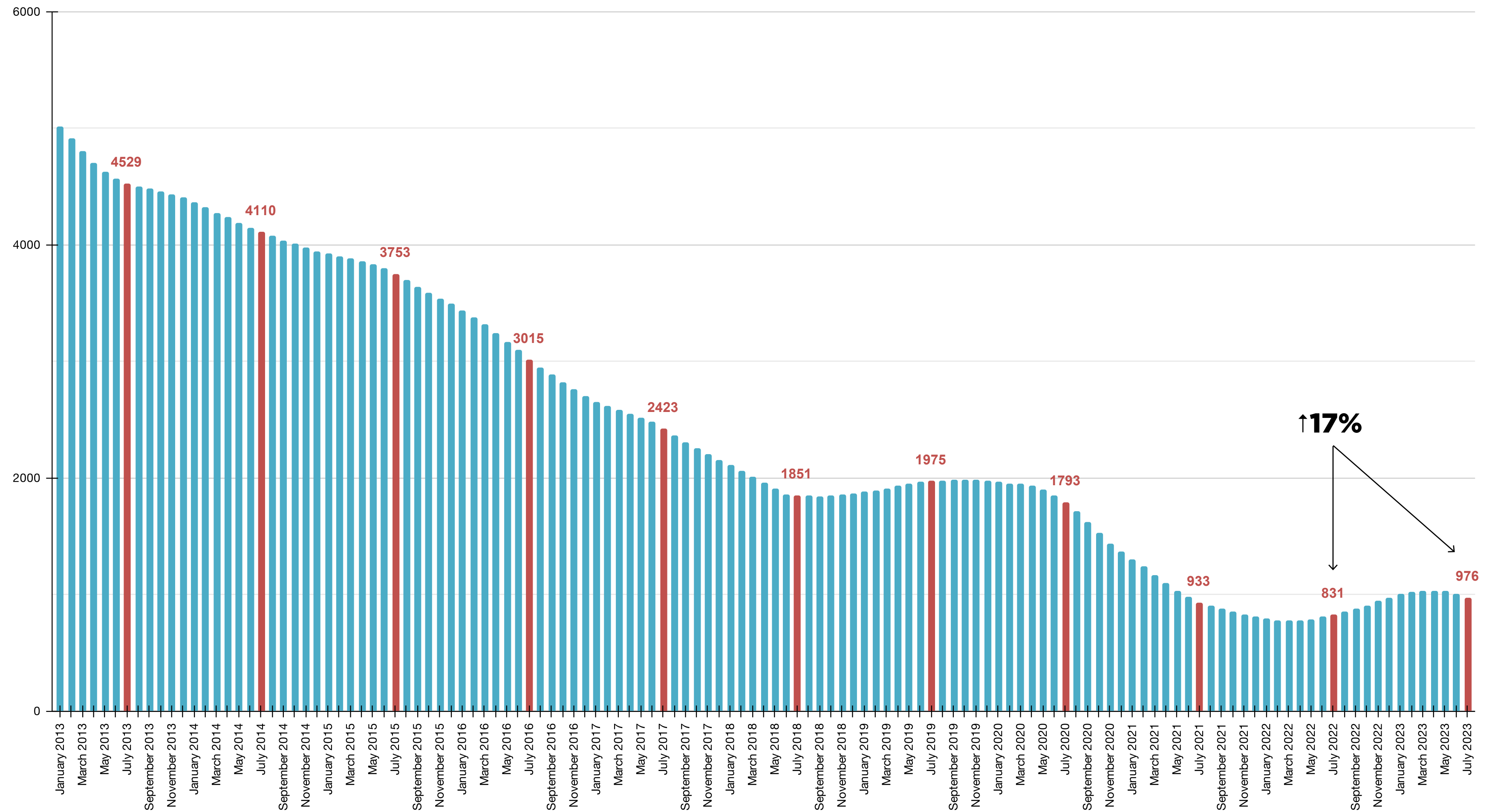
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# # HOMES FOR SALE

Data includes single family residential and condominiums for the Grand Rapids Area.

Rolling 12 Months



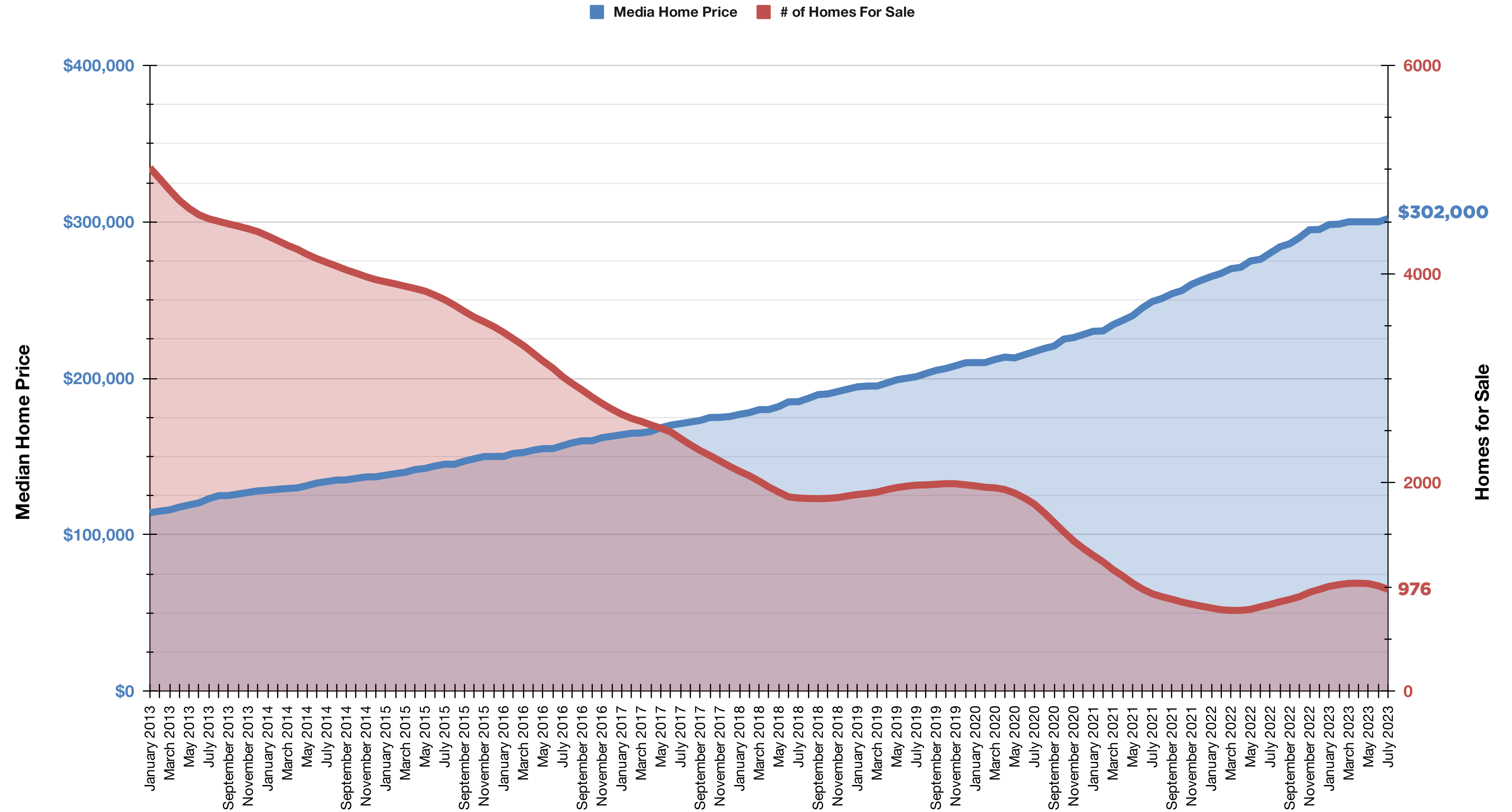
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# MEDIAN SALES PRICE VS # HOMES FOR SALE

Data includes single family residential and condominiums for the Grand Rapids Area.

Rolling 12 Months



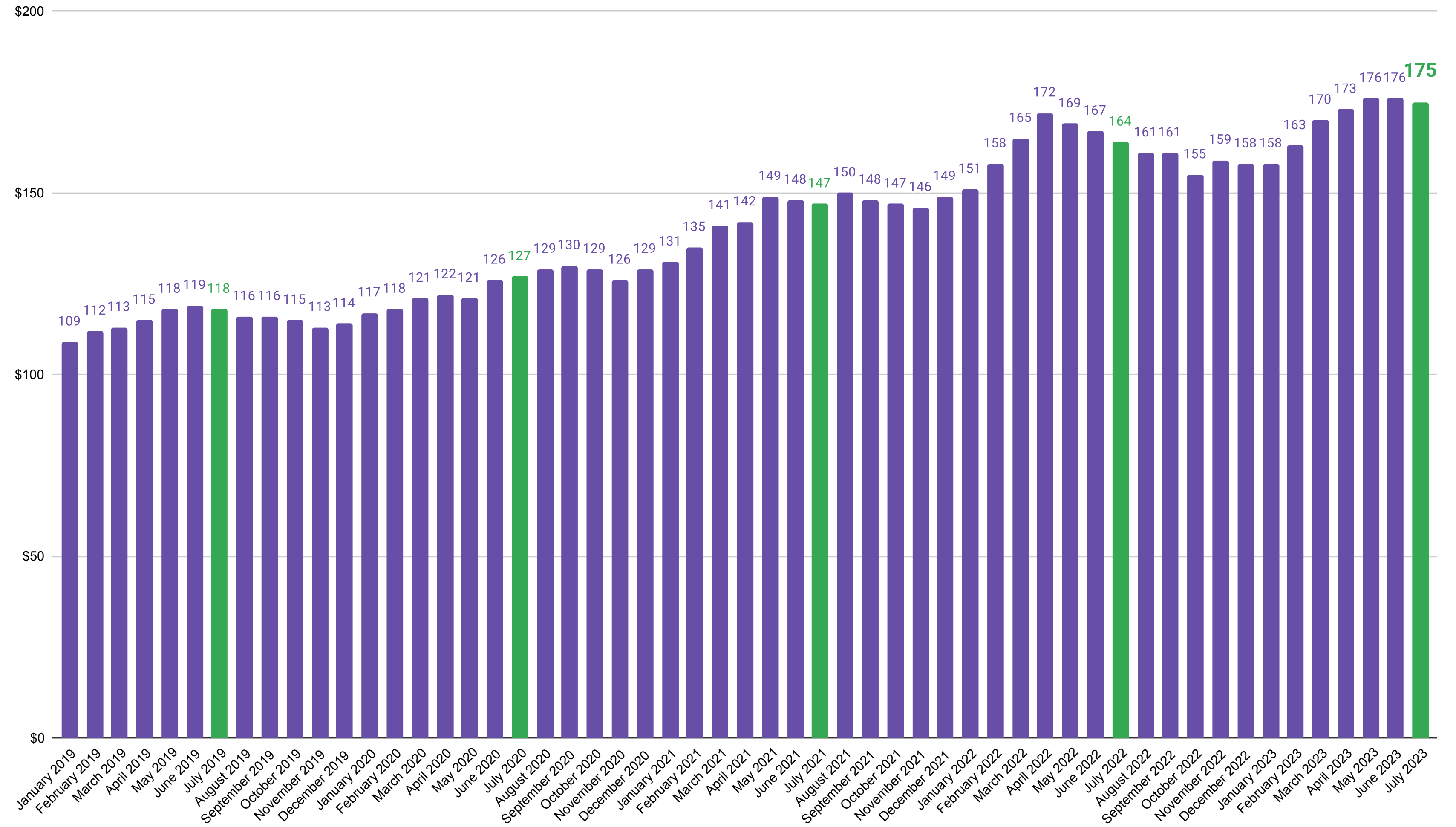
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# MEDIAN PRICE PER SQUARE FOOT

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly



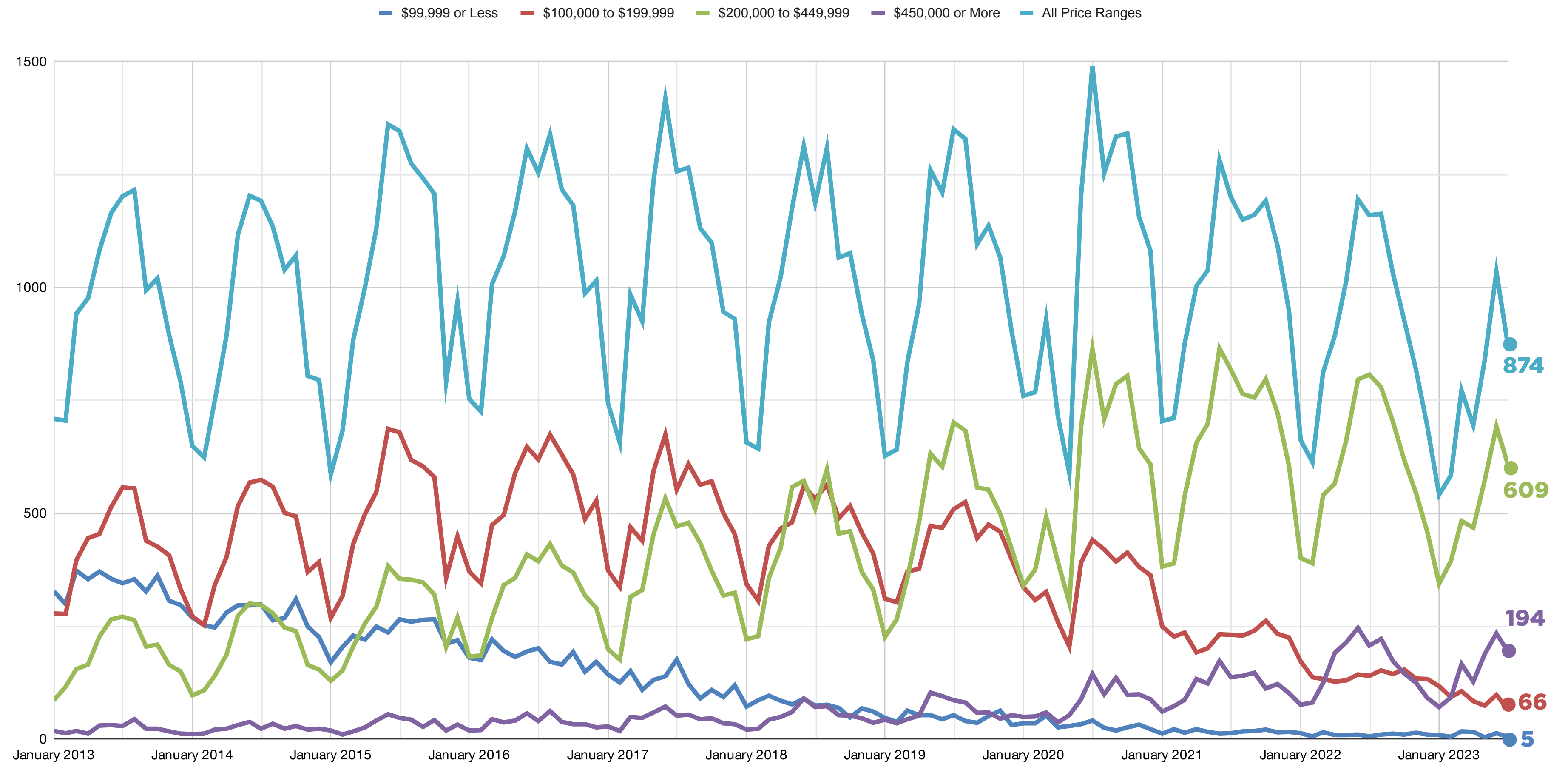
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# HOME SALES BY PRICE RANGE

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly



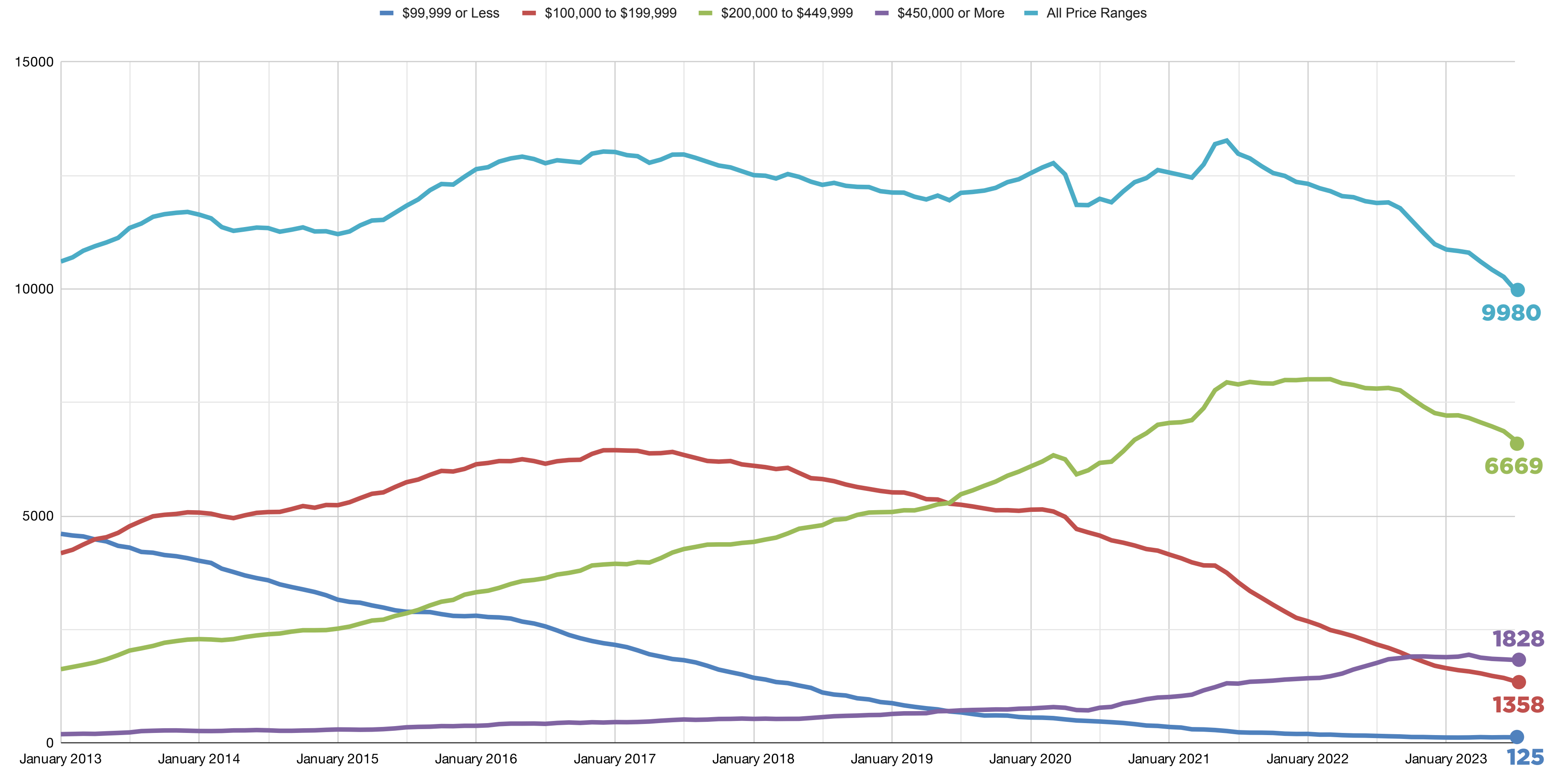
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# HOME SALES BY PRICE RANGE

Data includes single family residential and condominiums for the Grand Rapids Area.

Rolling 12 Months



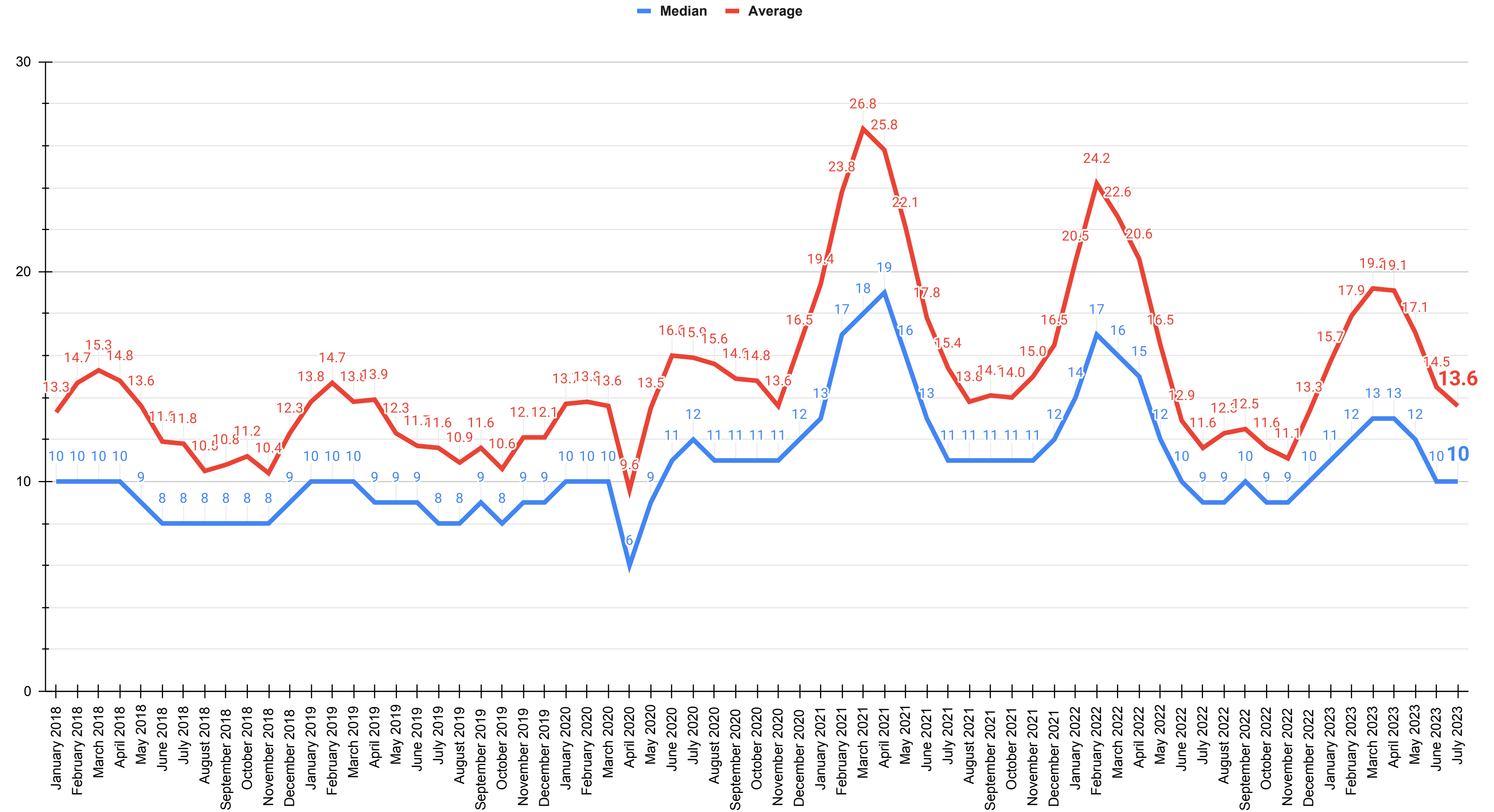
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# NUMBER OF SHOWINGS TO PENDING

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly



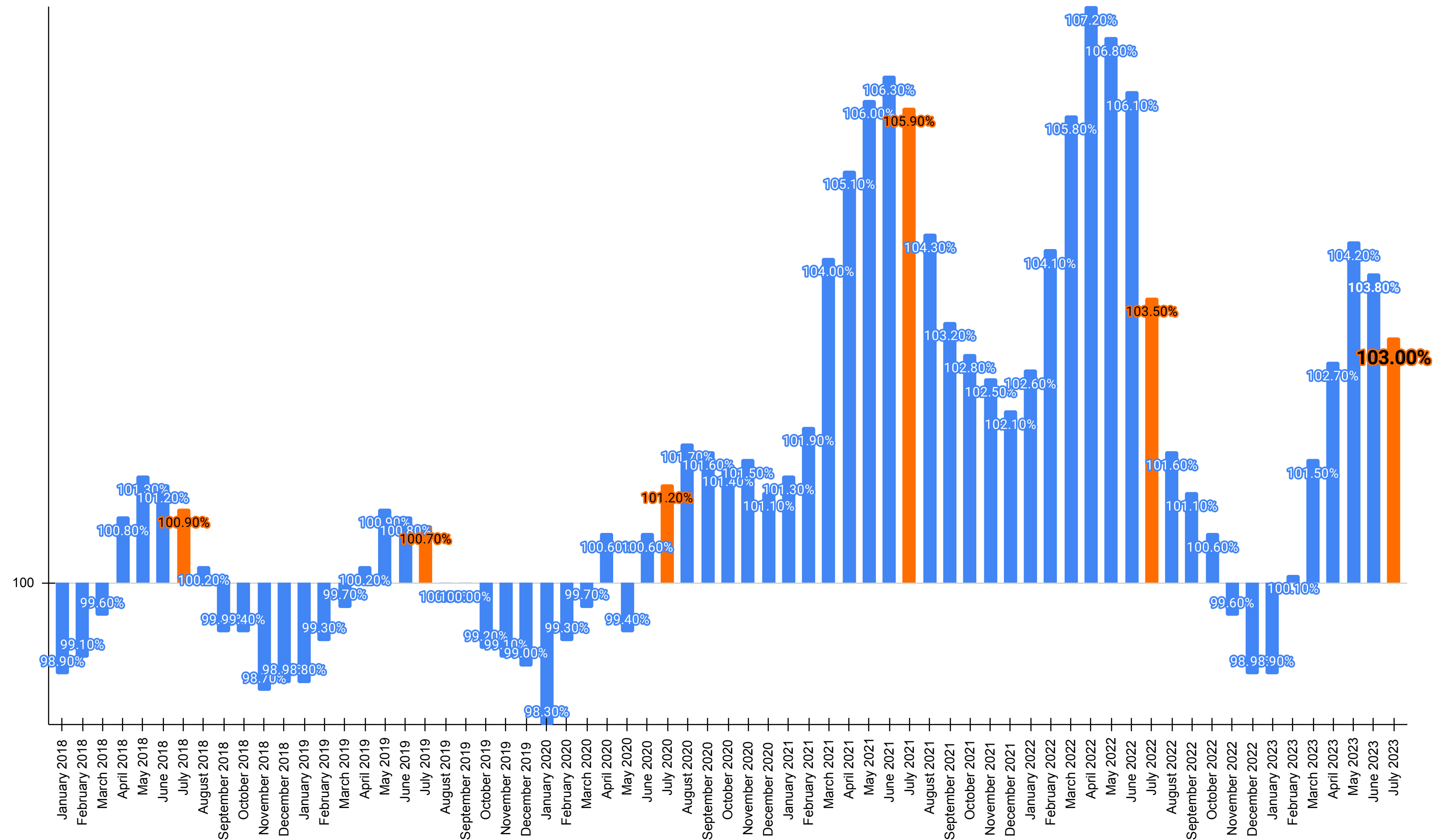
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# AVERAGE PERCENTAGE OF LAST LIST PRICE

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly



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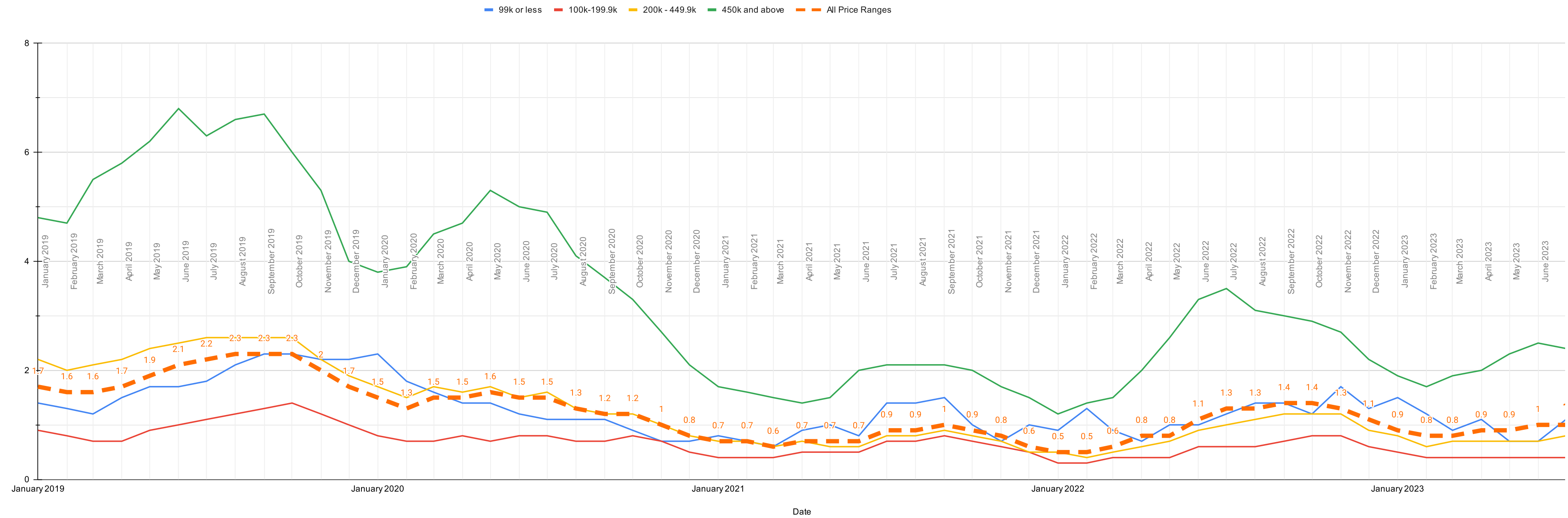
AUGUST 2023



# MONTHS SUPPLY OF HOMES FOR SALE

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly



	2019												2020												2021												2022												2023						
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
\$99,999 or Less	1.4	1.3	1.2	1.5	1.7	1.7	1.8	2.1	2.3	2.3	2.2	2.2	2.3	1.8	1.6	1.4	1.4	1.2	1.1	1.1	1.1	0.9	0.7	0.7	0.8	0.7	0.6	0.9	1	0.8	1.4	1.4	1.5	1	0.7	1	0.9	1.3	0.9	0.7	1	1	1.2	1.4	1.4	1.2	1.7	1.3	1.5	1.2	0.9	1.1	0.7	0.7	1.1
\$100,000 to \$199,999	0.9	0.8	0.7	0.7	0.9	1	1.1	1.2	1.3	1.4	1.2	1	0.8	0.7	0.7	0.8	0.7	0.8	0.8	0.7	0.7	0.8	0.7	0.5	0.4	0.4	0.4	0.5	0.5	0.5	0.7	0.7	0.8	0.7	0.6	0.5	0.3	0.3	0.4	0.4	0.4	0.6	0.6	0.6	0.7	0.8	0.8	0.6	0.5	0.4	0.4	0.4	0.4	0.4	0.4
\$200,000 to \$449,999	2.2	2	2.1	2.2	2.4	2.5	2.6	2.6	2.6	2.6	2.2	1.9	1.7	1.5	1.7	1.6	1.7	1.5	1.6	1.3	1.2	1.2	1	0.8	0.7	0.7	0.6	0.7	0.6	0.6	0.8	0.8	0.9	0.8	0.7	0.5	0.5	0.4	0.5	0.6	0.7	0.9	1	1.1	1.2	1.2	1.2	0.9	0.8	0.6	0.7	0.7	0.7	0.7	0.8
\$450,000 or More	4.8	4.7	5.5	5.8	6.2	6.8	6.3	6.6	6.7	6	5.3	4	3.8	3.9	4.5	4.7	5.3	5	4.9	4.1	3.7	3.3	2.7	2.1	1.7	1.6	1.5	1.4	1.5	2	2.1	2.1	2.1	2	1.7	1.5	1.2	1.4	1.5	2	2.6	3.3	3.5	3.1	3	2.9	2.7	2.2	1.9	1.7	1.9	2	2.3	2.5	2.4
All Price Ranges	1.7	1.6	1.6	1.7	1.9	2.1	2.2	2.3	2.3	2.3	2	1.7	1.5	1.3	1.5	1.5	1.6	1.5	1.5	1.3	1.2	1.2	1	0.8	0.7	0.7	0.6	0.7	0.7	0.7	0.9	0.9	1	0.9	0.8	0.6	0.5	0.5	0.6	0.8	0.8	1.1	1.3	1.3	1.4	1.4	1.3	1.1	0.9	0.8	0.8	0.9	0.9	1	1
Percent Change (All PR)	-6%	-6%	0%	6%	12%	11%	5%	5%	0%	0%	-13%	-15%	-12%	-13%	15%	0%	7%	-6%	0%	-13%	-8%	0%	-17%	-20%	-13%	0%	-14%	17%	0%	0%	29%	0%	11%	-10%	-11%	-25%	-17%	0%	20%	33%	0%	38%	18%	0%	8%	0%	-7%	-15%	-18%	-11%	0%	13%	0%	11%	0%

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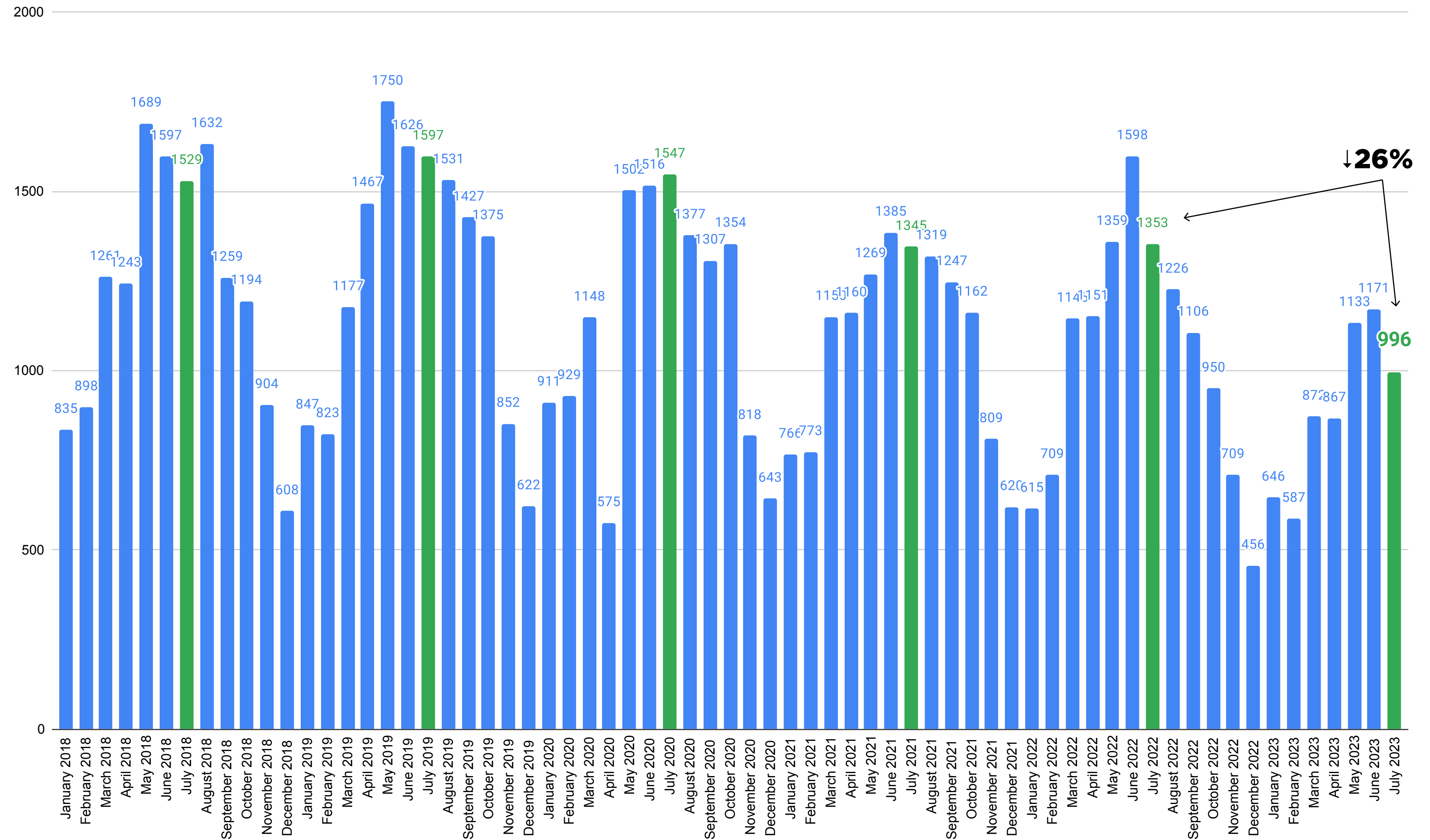
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# NEW LISTINGS PER MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly



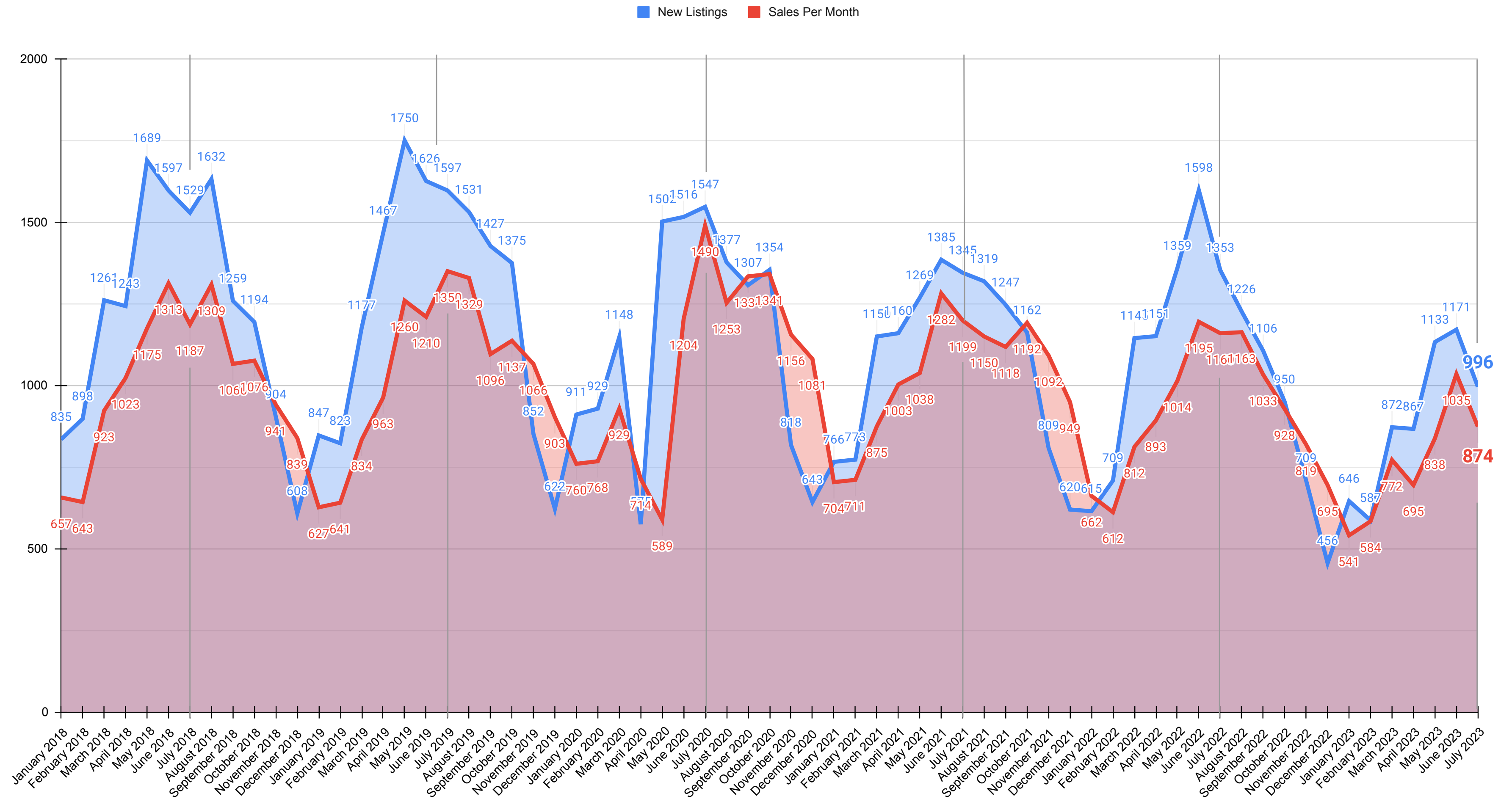
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# NEW LISTINGS VS SALES PER MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly



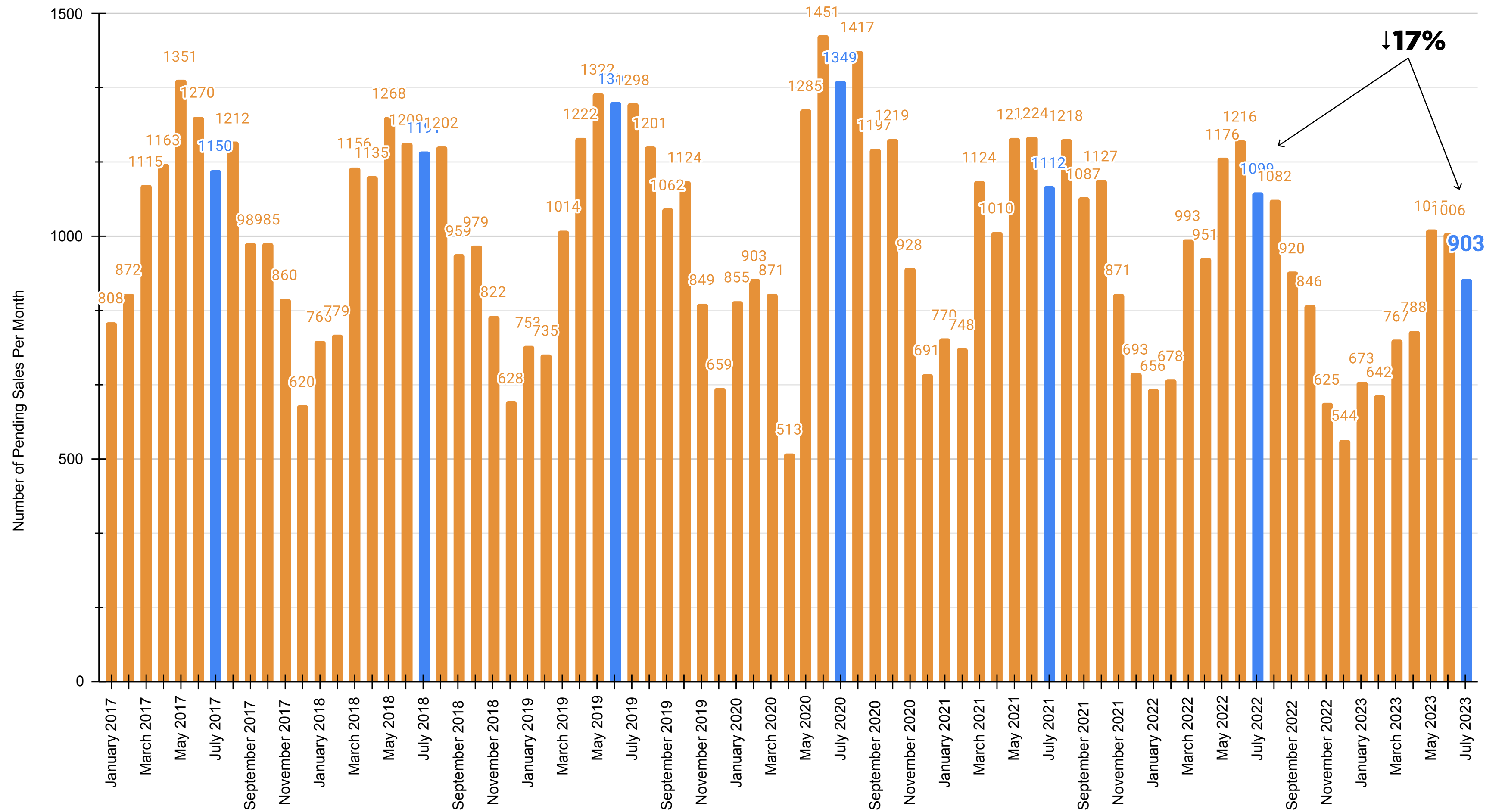
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# PENDING SALES BY MONTH

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Monthly



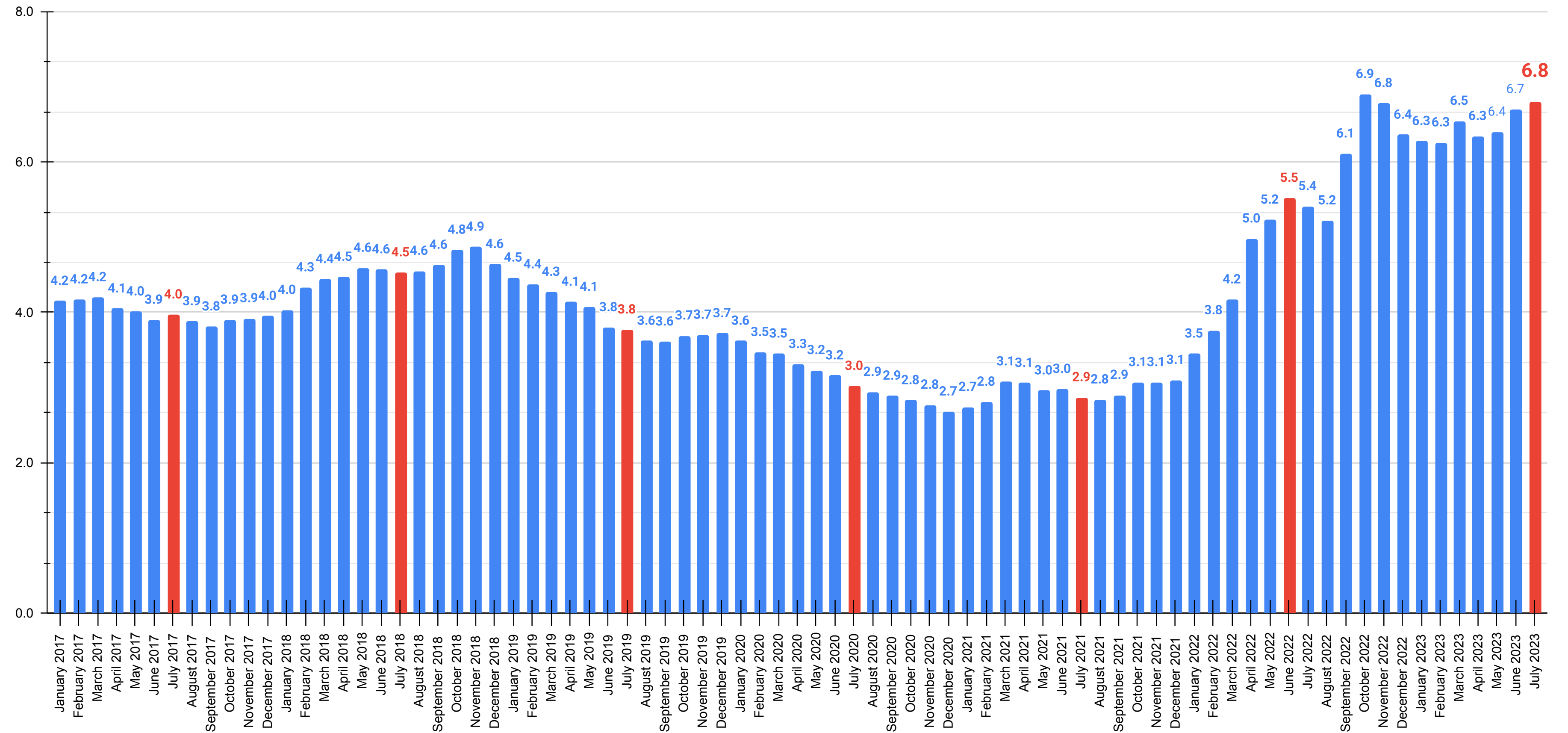
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# MORTGAGE INTEREST RATES

Source: FreddieMac - [www.freddiemac.com/pmms/pmms30](http://www.freddiemac.com/pmms/pmms30)

Monthly



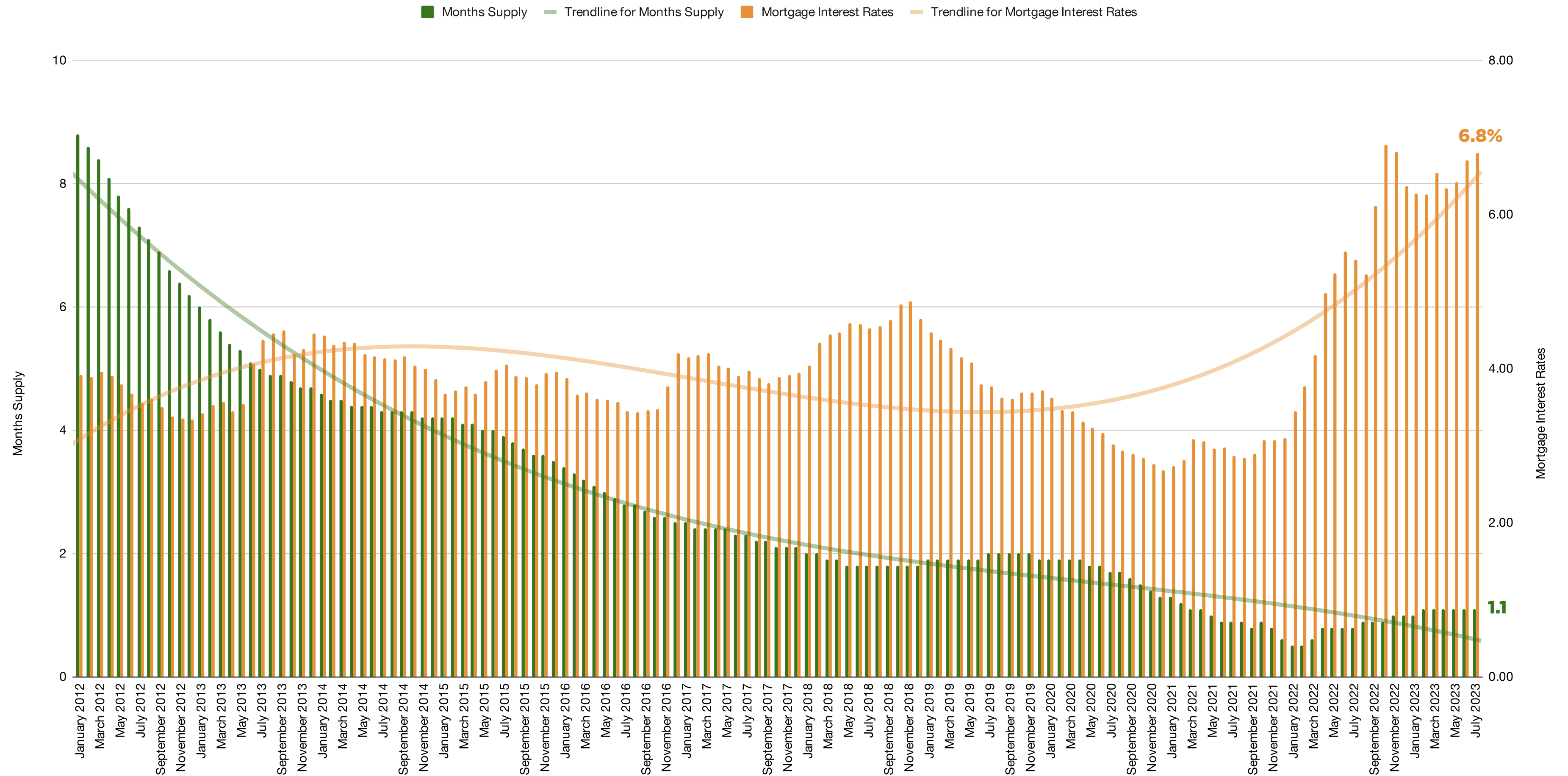
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# MONTHS SUPPLY VS. MORTGAGE INTEREST RATES

Data includes single family residential and condominiums for the Grand Rapids Area and FreddieMac - [www.freddiemac.com](http://www.freddiemac.com)

Monthly



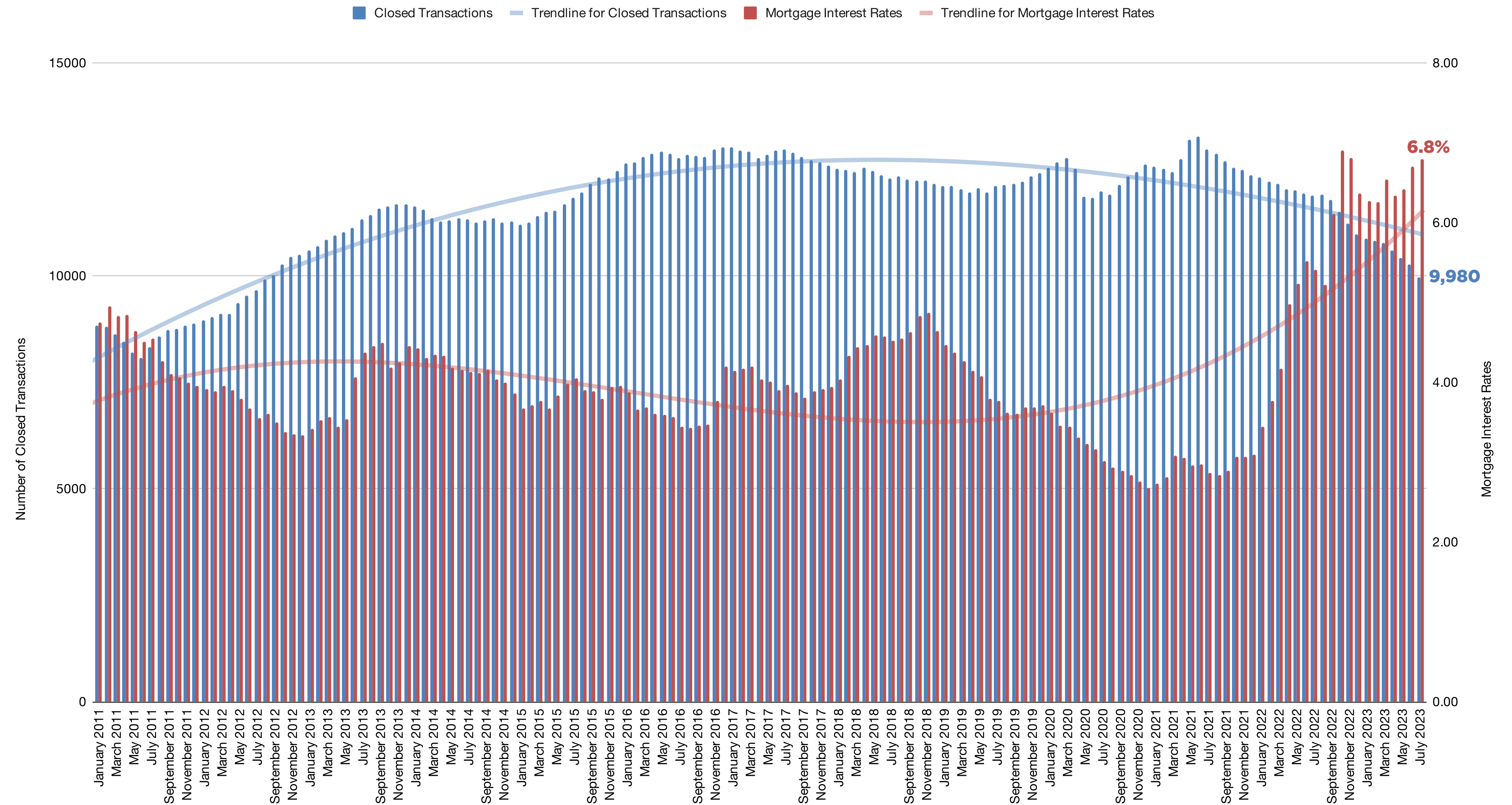
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# CLOSED TRANSACTIONS VS. MORTGAGE INTEREST RATES

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Monthly



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